



ISE To Trade Options On Russell 2000® Index Fund

NEW YORK, December 12, 2002 – The International Securities Exchange (ISE) will Friday list options on the iShares Russell 2000® Index Fund.

Timber Hill LLC, an affiliate of Interactive Brokers Group LLC, was selected by ISE to serve as the Primary Market Maker. Options on the iShares Russell 2000® Index Fund (IWM) will be listed in Bin 7 and trade on a February expiration cycle with position and exercise limits of 31,500 contracts.

ISE Background

ISE pioneered electronic options trading in the U.S. Within 18-months of its May 26, 2000 launch, the Exchange became the third largest of five domestic options exchanges.

ISE is the only fully-electronic U.S. options exchange, the first registered securities exchange approved by the Securities and Exchange Commission since 1973, and the first and only electronic options exchange in the global marketplace that has successfully integrated the intrinsic efficiencies of electronic trading with auction market principles.

ISE lists 519 options classes, whose aggregate volume represents more than 90% of the industry's total equity options volume. For more information about ISE, its products and its technology, visit www.iseoptions.com.

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